

Nonmajor Governmental Funds

The nonmajor governmental funds fall into the four categories as described below.

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds account for the accumulation of resources for, and the payment of, principal and interest on the state's bonds issued in support of governmental activities.

Capital Projects Funds account for the acquisition, construction, or improvement of major capital facilities including higher education facilities (other than those financed by proprietary funds for individuals, private organizations, or other governments).

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the state or its citizenry. The **Common School Permanent Fund**, the state's only nonmajor permanent fund, accounts for the principal derived from the sale of timber. Interest earned is used for the benefit of common schools.

Combining Balance Sheet - by Fund Type Nonmajor Governmental Funds

June 30, 2007

(expressed in thousands)

	Special Revenue	Debt Service	Capital Projects	Common School Permanent	Total
Assets:					
Cash and pooled investments	\$ 3,576,083	\$ 195,806	\$ 411,980	\$ 29,290	\$ 4,213,159
Investments	29,807	7,654	18,163	169,464	225,088
Taxes receivable (net of allowance)	121,634	-	-	-	121,634
Other receivables (net of allowance)	507,940	20,615	9,174	1,668	539,397
Due from other funds	430,248	1,843	24,051	-	456,142
Due from other governments	1,957,601	-	3,030	-	1,960,631
Inventories	35,700	-	-	-	35,700
Total Assets	\$ 6,659,013	\$ 225,918	\$ 466,398	\$ 200,422	\$ 7,551,751
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 324,614	\$ -	\$ 47,322	\$ 1	\$ 371,937
Contracts and retainages payable	65,028	-	35,325	-	100,353
Accrued liabilities	87,301	34	4,062	1,278	92,675
Obligations under security lending agreements	90,282	5,410	2,365	29,077	127,134
Due to other funds	268,383	-	31,063	638	300,084
Due to other governments	91,422	-	1,577	-	92,999
Deferred revenues	586,360	-	18,662	-	605,022
Claims and judgments payable	8,782	-	-	-	8,782
Total Liabilities	1,522,172	5,444	140,376	30,994	1,698,986
Fund Balances:					
Reserved for:					
Encumbrances	166,101	-	78,721	-	244,822
Inventories	35,700	-	-	-	35,700
Permanent funds	-	-	-	169,428	169,428
Other specific purposes	1,894,783	-	1,241	-	1,896,024
Unreserved, designated for, reported in:					
Special revenue funds	221	-	-	-	221
Debt service funds	-	220,474	-	-	220,474
Unreserved, undesignated reported in:					
Special revenue funds	3,040,036	-	-	-	3,040,036
Capital project funds	-	-	246,060	-	246,060
Total Fund Balances	5,136,841	220,474	326,022	169,428	5,852,765
Total Liabilities and Fund Balances	\$ 6,659,013	\$ 225,918	\$ 466,398	\$ 200,422	\$ 7,551,751

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - by Fund Type

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2007
(expressed in thousands)

	Special Revenue	Debt Service	Capital Projects	Common School Permanent	Total
Revenues:					
Retail sales and use taxes	\$ 81,246	\$ -	\$ -	\$ -	\$ 81,246
Business and occupation taxes	71,577	-	-	-	71,577
Property taxes	246,582	-	-	-	246,582
Excise taxes	92,216	-	-	-	92,216
Motor vehicle and fuel taxes	1,134,622	-	-	-	1,134,622
Other taxes	713,312	-	-	-	713,312
Licenses, permits, and fees	770,193	-	-	-	770,193
Timber sales	146,733	-	5,661	-	152,394
Other contracts and grants	17,948	-	2,012	-	19,960
Federal grants-in-aid	1,051,051	-	5,276	16	1,056,343
Charges for services	467,903	-	39,734	-	507,637
Investment income (loss)	136,123	5,453	3,034	11,487	156,097
Miscellaneous revenue	330,331	48,123	16,883	431	395,768
Total Revenues	5,259,837	53,576	72,600	11,934	5,397,947
Expenditures:					
Current:					
General government	410,707	116	94,390	-	505,213
Human services	1,045,129	-	6,292	-	1,051,421
Natural resources and recreation	478,461	-	65,958	-	544,419
Transportation	1,595,799	-	10,793	-	1,606,592
Education	652,155	-	149,772	-	801,927
Intergovernmental	348,852	-	-	-	348,852
Capital outlays	1,364,769	-	738,059	-	2,102,828
Debt service:					
Principal	2,230	496,133	-	-	498,363
Interest	5,427	535,034	121	-	540,582
Total Expenditures	5,903,529	1,031,283	1,065,385	-	8,000,197
Excess of Revenues Over (Under) Expenditures	(643,692)	(977,707)	(992,785)	11,934	(2,602,250)
Other Financing Sources (Uses):					
Bonds issued	637,544	-	979,817	-	1,617,361
Refunding bonds issued	-	834,700	-	-	834,700
Payments to refunded bond escrow agents	-	(887,879)	-	-	(887,879)
Other debt issued	3,051	-	-	-	3,051
Bond issue premium	13,482	55,701	39,825	-	109,008
Transfers in	1,357,373	1,033,109	96,488	-	2,486,970
Transfers (out)	(644,382)	(43,678)	(43,132)	(7,548)	(738,740)
Total Other Financing Sources (Uses)	1,367,068	991,953	1,072,998	(7,548)	3,424,471
Net change in fund balances	723,376	14,246	80,213	4,386	822,221
Fund Balances - Beginning, as restated	4,413,465	206,228	245,809	165,042	5,030,544
Fund Balances - Ending	\$ 5,136,841	\$ 220,474	\$ 326,022	\$ 169,428	\$ 5,852,765

