

Nonmajor Capital Projects Funds

Capital Projects Funds account for the acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds for individuals, private organizations, or other governments). The Capital Projects Funds are described below:

The State Facilities Fund accounts for the construction and remodeling of public buildings.

The Higher Education Facilities Fund accounts for the acquisition, construction, and remodeling of higher education facilities.

Combining Balance Sheet Nonmajor Capital Projects Funds

June 30, 2007

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
Assets:			
Cash and pooled investments	\$ 220,565	\$ 191,415	\$ 411,980
Investments	-	18,163	18,163
Other receivables (net of allowance)	5,423	3,751	9,174
Due from other funds	20,334	3,717	24,051
Due from other governments	1,512	1,518	3,030
Total Assets	\$ 247,834	\$ 218,564	\$ 466,398
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 30,411	\$ 16,911	\$ 47,322
Contracts and retainages payable	33,926	1,399	35,325
Accrued liabilities	3,964	98	4,062
Obligations under security lending agreements	39	2,326	2,365
Due to other funds	14,621	16,442	31,063
Due to other governments	1,577	-	1,577
Deferred revenues	5,382	13,280	18,662
Total Liabilities	89,920	50,456	140,376
Fund Balances:			
Reserved for:			
Encumbrances	78,721	-	78,721
Other specific purposes	1,241	-	1,241
Unreserved, undesignated	77,952	168,108	246,060
Total Fund Balances	157,914	168,108	326,022
Total Liabilities and Fund Balances	\$ 247,834	\$ 218,564	\$ 466,398

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2007
(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
Revenues:			
Timber sales	\$ 5,661	\$ -	\$ 5,661
Other contracts and grants	-	2,012	2,012
Federal grants-in-aid	-	5,276	5,276
Charges for services	-	39,734	39,734
Investment income (loss)	-	3,034	3,034
Miscellaneous revenue	7,751	9,132	16,883
Total Revenues	13,412	59,188	72,600
Expenditures:			
Current:			
General government	92,880	1,510	94,390
Human services	6,292	-	6,292
Natural resources and recreation	65,958	-	65,958
Transportation	10,793	-	10,793
Education	102,625	47,147	149,772
Capital outlays	520,666	217,393	738,059
Debt service:			
Interest	44	77	121
Total Expenditures	799,258	266,127	1,065,385
Excess of Revenues			
Over (Under) Expenditures	(785,846)	(206,939)	(992,785)
Other Financing Sources (Uses):			
Bonds issued	839,817	140,000	979,817
Bond issue premium	32,437	7,388	39,825
Transfers in	1,302	95,186	96,488
Transfers (out)	(8,940)	(34,192)	(43,132)
Total Other Financing Sources (Uses)	864,616	208,382	1,072,998
Net change in fund balances	78,770	1,443	80,213
Fund Balances - Beginning	79,144	166,665	245,809
Fund Balances - Ending	\$ 157,914	\$ 168,108	\$ 326,022

Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual

Nonmajor Capital Projects Funds

For the Biennium Ended June 30, 2007
(expressed in thousands)

	State Facilities			
	Original Budget 2005-07 Biennium	Final Budget 2005-07 Biennium	Actual 2005-07 Biennium	Variance with Final Budget
Budgetary fund balance, July 1	\$ 155,462	\$ 155,462	\$ 155,462	\$ -
Resources:				
Timber sales	-	11,856	12,194	338
Charges for services	-	-	-	-
Interest income	-	119	1	(118)
Miscellaneous revenue	273	16,814	16,851	37
Transfers from other funds	2,730	2,398	2,259	(139)
Total Resources	158,465	186,649	186,767	118
Charges to appropriations:				
General government	5,156	8,205	6,597	1,608
Capital outlays	1,833,540	1,941,927	1,312,281	629,646
Transfers to other funds	17,649	17,922	17,726	196
Total Charges to appropriations	1,856,345	1,968,054	1,336,604	631,450
Excess available for appropriation				
Over (Under) charges to appropriations	(1,697,880)	(1,781,405)	(1,149,837)	631,568
Reconciling Items:				
Bond sale proceeds	1,853,832	1,843,083	1,250,585	(592,498)
Bond issue premium	27,475	60,000	56,690	(3,310)
Changes in reserves (net)	-	-	(739)	(739)
Entity adjustments (net)	-	-	(26)	(26)
Total Reconciling Items	1,881,307	1,903,083	1,306,510	(596,573)
Budgetary Fund Balance, June 30	\$ 183,427	\$ 121,678	\$ 156,673	\$ 34,995

Higher Education Facilities			
Original Budget 2005-07 Biennium	Final Budget 2005-07 Biennium	Actual 2005-07 Biennium	Variance with Final Budget
\$ 133,890	\$ 133,890	\$ 133,890	\$ -
120	199	-	(199)
83,409	74,190	76,903	2,713
4,973	3,442	3,283	(159)
5,399	253	261	8
79,730	82,000	104,946	22,946
<u>307,521</u>	<u>293,974</u>	<u>319,283</u>	<u>25,309</u>
1,667	1,847	1,400	447
538,626	568,895	399,964	168,931
21,754	15,391	38,297	(22,906)
<u>562,047</u>	<u>586,133</u>	<u>439,661</u>	<u>146,472</u>
<u>(254,526)</u>	<u>(292,159)</u>	<u>(120,378)</u>	<u>171,781</u>
512,777	461,320	241,320	(220,000)
5,368	14,549	13,937	(612)
-	-	35,879	35,879
-	-	(2,650)	(2,650)
<u>518,145</u>	<u>475,869</u>	<u>288,486</u>	<u>(187,383)</u>
<u>\$ 263,619</u>	<u>\$ 183,710</u>	<u>\$ 168,108</u>	<u>\$ (15,602)</u>

