

## **Nonmajor Component Units**

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

### **Washington State Housing Finance Commission**

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

### **Washington Health Care Facilities Authority**

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

### **Washington Higher Education Facilities Authority**

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

### **Washington Economic Development Finance Authority**

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

NONMAJOR COMPONENT UNITS  
**Combining Statement of Fund Net Assets**

June 30, 2010

*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and pooled investments	\$ 12,820	\$ 288	\$ 1,739	\$ 78	\$ 14,925
Investments	36,061	3,415	-	343	39,819
Other receivables (net of allowance)	1,520	192	-	-	1,712
Prepaid expenses	156	9	10	-	175
<b>Total Current Assets</b>	<b>50,557</b>	<b>3,904</b>	<b>1,749</b>	<b>421</b>	<b>56,631</b>
<b>Noncurrent Assets:</b>					
Other noncurrent assets	75,914	-	3	-	75,917
Capital assets:					
Furnishings, equipment and intangible assets	1,655	-	-	-	1,655
Accumulated depreciation	(1,320)	-	-	-	(1,320)
<b>Total Noncurrent Assets</b>	<b>76,249</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>76,252</b>
<b>Total Assets</b>	<b>126,806</b>	<b>3,904</b>	<b>1,752</b>	<b>421</b>	<b>132,883</b>
<b>LIABILITIES</b>					
<b>Current Liabilities:</b>					
Accounts payable	37,346	37	49	-	37,432
Accrued liabilities	-	67	-	3	70
Unearned revenue	5,250	93	-	-	5,343
<b>Total Current Liabilities</b>	<b>42,596</b>	<b>197</b>	<b>49</b>	<b>3</b>	<b>42,845</b>
<b>Total Liabilities</b>	<b>42,596</b>	<b>197</b>	<b>49</b>	<b>3</b>	<b>42,845</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	335	-	-	-	335
Restricted for other purposes	500	-	-	-	500
Unrestricted	83,375	3,707	1,703	418	89,203
<b>Total Net Assets (Deficit)</b>	<b>\$ 84,210</b>	<b>\$ 3,707</b>	<b>\$ 1,703</b>	<b>\$ 418</b>	<b>\$ 90,038</b>

NONMAJOR COMPONENT UNITS  
**Combining Statement of Revenues, Expenses,  
and Changes in Fund Net Assets**  
For the Fiscal Year Ended June 30, 2010  
*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>OPERATING REVENUES</b>					
Charges for services	\$ 13,412	\$ 1,250	\$ 640	\$ 113	\$ 15,415
<b>Total Operating Revenues</b>	<b>13,412</b>	<b>1,250</b>	<b>640</b>	<b>113</b>	<b>15,415</b>
<b>OPERATING EXPENSES</b>					
Salaries and wages	4,042	374	-	157	4,573
Employee benefits	1,124	83	-	40	1,247
Personal services	1,368	97	111	-	1,576
Goods and services	1,613	169	265	85	2,132
Travel	-	14	-	19	33
Depreciation and amortization	161	-	-	-	161
Miscellaneous expenses	163	10	-	-	173
<b>Total Operating Expenses</b>	<b>8,471</b>	<b>747</b>	<b>376</b>	<b>301</b>	<b>9,895</b>
<b>Operating Income (Loss)</b>	<b>4,941</b>	<b>503</b>	<b>264</b>	<b>(188)</b>	<b>5,520</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Earnings (loss) on investments	1,491	72	3	12	1,578
Operating grants and contributions	41,810	-	-	-	41,810
Distributions of operating grants	(41,256)	-	-	-	(41,256)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>2,045</b>	<b>72</b>	<b>3</b>	<b>12</b>	<b>2,132</b>
<b>Income (Loss)</b>	<b>6,986</b>	<b>575</b>	<b>267</b>	<b>(176)</b>	<b>7,652</b>
<b>Change in Net Assets</b>	<b>6,986</b>	<b>575</b>	<b>267</b>	<b>(176)</b>	<b>7,652</b>
<b>Net Assets - Beginning</b>	<b>77,224</b>	<b>3,132</b>	<b>1,436</b>	<b>594</b>	<b>82,386</b>
<b>Net Assets - Ending</b>	<b>\$ 84,210</b>	<b>\$ 3,707</b>	<b>\$ 1,703</b>	<b>\$ 418</b>	<b>\$ 90,038</b>

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